

**PROXY FOR NON-ISRAELI SHAREHOLDER
(with voting instruction)**

The undersigned:

_____ [insert name] , living at / having its principal place of business at
_____ [insert address], (**"Principal"**) hereby grants a limited proxy to each of Ms. Cynthia Wennekes and Ms. Priscilla van der Kaaij (each a **"Representative"**), working at Kardan N.V., having its registered office in Amsterdam (**"Company"**) to do the following on behalf of the Principal, all with the power of substitution:

- to attend the annual general meeting of shareholders of the Company which will be held on June 30, 2020 (**"Meeting"**);
- to vote at the Meeting on _____ [insert number of shares] shares in the share capital of the Company (**"Shares"**) in accordance with the specific voting instruction attached to this proxy (**"Voting Instruction"**). If the Representative, in his/her sole discretion, is of the opinion that the Voting Instruction is unclear with respect to a certain agenda item, the Representative shall abstain from voting on the Shares with respect to that certain agenda item.

This proxy is governed by the laws of the Netherlands.

Signature
Name:
Name signatory:
Passport number:
Signed at:
Signed on:

Name Principal: _____ Signature: _____

Voting Instruction

Agenda item		For	Against	Abstain
4	Adoption of the annual financial statements for the financial year 2019			
7	Appointment of PricewaterhouseCoopers Accountants N.V. Amsterdam and PricewaterhouseCoopers Israel, jointly, as the external auditor for the financial year 2020			
8	Discharge from liability of the members of the Board in respect of the exercise of their duties during the financial year 2019			
9	Adoption revised Remuneration Policy			
11	Reappointment of Peter Sheldon as chairman of the Board			
12	Authorization of the Board, to resolve for the Company to acquire its own shares for a period of 18 months, as of June 30, 2020			

Name Principal: _____

Signature: _____