

**Voting results of the Annual General Meeting of Shareholders of Kardan N.V.  
of  
May 30, 2018**

<b>Total issued ordinary shares</b>	123,022,256	<b>Total voting rights</b>	123,022,256
<b>Present/represented ordinary shares</b>	35,580,004	<b>Present/represented voting rights</b>	35,580,004

**Agenda item 5**

number of shares validly voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	34,893,651
		Against:	0
		Abstain:	686,353
		Percentage in favour	98,1

**Agenda item 8**

number of shares validly voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	35,580,004
		Against:	0
		Abstain:	0
		Percentage in favour	100

**Agenda item 9**

number of shares validly voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	33,828,583
		Against:	1,751,421
		Abstain:	0
		Percentage in favour	95,1

---

**Agenda item 10 Special majority**

number of shares validly voted on	1,325,496		
% of issued share capital	1,08		
number of validly cast votes	1,325,496	For:	1,227,681
		Against:	97,815
		Abstain:	0
		Percentage in favour	92,6

---

**Agenda item 11**

number of shares validly voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	33,744,482
		Against:	1,835,522
		Abstain:	0
		Percentage in favour	94,8

---

### Agenda item 12

number of shares voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	33,743,266
		Against:	1,836,738
		Abstain:	0
		Percentage in favour	94,8

---

### Agenda item 14

number of shares voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	24,689,527
		Against:	10,890,476
		Abstain:	1
		Percentage in favour	69,4

---

### Agenda item 15

number of shares voted on	35,580,004		
% of issued share capital	28,92		
number of validly cast votes	35,580,004	For:	34,894,651
		Against:	686,353
		Abstain:	0
		Percentage in favour	98,1

---