

**Voting results of the Extraordinary General Meeting of Shareholders of Kardan N.V.
of
December 12, 2016**

Total issued and paid in ordinary shares	123,022,256	Total voting rights	123,022,256
---	-------------	----------------------------	-------------

Present/represented ordinary shares	29,784,146	Present/represented voting rights	29,784,146
--	------------	--	------------

Agenda item 2

number of shares validly voted on	29,784,146		
% of issued share capital	24,21037		
number of validly cast votes	29,784,146	For:	27,840,743
		Against:	1,943,403
		Abstain:	0

Agenda item 3

number of shares validly voted on	29,784,146		
% of issued share capital	24,21037		
number of validly cast votes	29,784,146	For:	27,840,743
		Against:	1,943,403
		Abstain:	0