



CORRECTION TO THE RECORDS OF A MEETING

On the twelfth day of February -----
two thousand and eighteen, I, Geraldine Kyoko Tollenaar, candidate civil-law notary,
hereinafter to be referred to as: civil-law notary, acting as deputy for Martine Bijkerk,
a civil-law notary in Amsterdam, -----
found the following: -----

A. on the twenty-eighth day of May two thousand and fifteen, I, civil-law notary,
at the request of the board of the public limited liability company:
Kardan N.V., with corporate seat in Amsterdam, having its place of business
at (1081 CN) Amsterdam, De Cuserstraat 85 ("**Company**" or "**Kardan**"),
attended a general meeting of shareholders of the Company, held in
Amsterdam ("**Meeting**"), with the intent to make records of the Meeting. At
the Meeting Mr. Peter Sheldon, chairman of the board of the Company
("**Board**"), acted as chairman of the Meeting ("**Chairman**"); -----

B. on the twenty-fifth day of August two thousand and fifteen I executed the
notarial deed holding the records of the Meeting ("**Deed**"). In the Deed, I
declared to have recorded the following with regard to agenda item 12a of the
Meeting: -----

**"12a. Authorisation of the Board to resolve to issue shares and to grant
rights to subscribe for shares -----**

The Chairman proposed to authorise the Board, for a total period of five years
as of the twenty-eighth day of May two thousand and fifteen, within the limits
of the law and the Articles of Association, to resolve to issue shares in the
capital of the Company and to grant the right to subscribe for shares, relating
to ten percent (10%) of the non-issued shares of the Company's authorized
capital at the time of such decision. -----

Mr. Stevense noted that although pursuant to Dutch law a period of five (5)
years is possible, he suggests to propose a shorter period of eighteen (18)
months. -----

The Chairman explained that an eighteen (18) months term is included in
Dutch law which relates to the repurchase of shares which is not applicable
here and proposes to keep the proposed term at a period of five (5) years. ----
There being no further questions the proposal was put to the voting and was
adopted". -----

C. Recently, it has been brought to my attention that the notes to the agenda
with respect to item 12a of the agenda of the Meeting deviate from the
paragraph of the Deed reflected under B. above. Subsequently, I have
reviewed my files. Research of my handwritten minutes made during the

Meeting and of the script of the Chairman has shown that the statement with regard to agenda item 12a of the Meeting as set out in the Deed indeed incorrectly reflects that what has been said during the Meeting.

I, civil-law notary, based on the documents set out under C. above, herewith confirm that the paragraph of the Deed reflected under B. above, is not correct and should read as follows:

Authorisation of the Board to resolve to issue shares and to grant rights to subscribe for shares

The Chairman proposed to authorise the Board for a period of five (5) years as of the twenty-eighth day of May two thousand and fifteen to resolve to issue shares in the capital of the Company and to grant rights to subscribe for such shares, subject to the limitations further described in the notes to the agenda.

The Chairman asked whether there any questions or remarks among the shareholders present or

Mr. Stevense noted that although pursuant to Dutch law a period of five (5) years is possible, he suggests to propose a shorter period of eighteen (18) months.

The Chairman explained that an eighteen months term is included in Dutch law which relates to the repurchase of shares which is not applicable here and proposes to keep the proposed term at a period of five (5) years. — There being no further questions the proposal was put to the voting and was adopted.

THIS DEED,
is executed in Amsterdam on the date stated at the head of the
(Signature

COPY: