

**Voting results of the Annual General Meeting of Shareholders of Kardan N.V. on
May 26, 2010**

	Number	Number of votes
Issued ordinary shares	111,824,638	101,318,528
Present ordinary shares	70,815,889	70,815,889

Result of the votes

Agenda item 3

For	61,896,173	61,896,173
Against	0	0
Abstain	8,919,716	8,919,716
Total	70,815,889	70,815,889

Agenda item 6

For	69,425,331	69,425,331
Against	1,390,558	1,390,558
Abstain	0	0
Total	70,815,889	70,815,889

Agenda item 7

For	68,922,165	68,922,165
Against	1,893,724	1,893,724
Abstain	0	0
Total	70,815,889	70,815,889

Agenda item 8

For	61,320,627	61,320,627
Against	0	0
Abstain	9,495,262	9,495,262
Total	70,815,889	70,815,889

Agenda item 9a

For	51,727,402	51,727,402
Against	19,088,487	19,088,487
Abstain	0	0
Total	70,815,889	70,815,889

Agenda item 9b

For	51,727,402	51,727,402
Against	19,088,487	19,088,487
Abstain	0	0
Total	70,815,889	70,815,889

Agenda item 10

For	68,715,026	68,715,026
Against	996,918	996,918
Abstain	1,103,945	1,103,945
Total	70,815,889	70,815,889

Agenda item 11a		
For	68,944,353	68,944,353
Against	1,871,536	1,871,536
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 11b		
For	68,974,594	68,974,594
Against	1,841,295	1,841,295
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 12		
For	69,123,810	69,123,810
Against	446,140	446,140
Abstain	1,245,939	1,245,939
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 13		
For	69,123,810	69,123,810
Against	446,140	446,140
Abstain	1,245,939	1,245,939
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 14a		
For	67,393,213	67,393,213
Against	3,422,676	3,422,676
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 14b		
For	66,184,982	66,184,982
Against	4,630,907	4,630,907
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 15		
For	61,683,412	61,683,412
Against	818,380	818,380
Abstain	8,314,097	8,314,097
Total	<u>70,815,889</u>	<u>70,815,889</u>
Agenda item 16a		
For	70,717,348	70,717,348
Against	98,541	98,541
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>

Agenda item 16b		
For	70,717,348	70,717,348
Against	98,541	98,541
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>

Agenda item 17a		
For	66,219,074	66,219,074
Against	4,596,815	4,596,815
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>

Agenda item 17b		
For	66,253,691	66,253,691
Against	4,562,198	4,562,198
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>

Agenda item 18		
For	68,010,682	68,010,682
Against	2,805,207	2,805,207
Abstain	0	0
Total	<u>70,815,889</u>	<u>70,815,889</u>