

**Voting results of the Annual General Meeting of Shareholders of Kardan N.V. on
May 20, 2009**

	Number	Number of votes
Issued ordinary shares	111,065,386	100,559,276
Present ordinary shares	70,401,749	70,401,747
Result of the votes		
Agenda item 3		
For	60,816,431	60,816,431
Against	0	0
Abstain	9,585,316	9,585,316
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 5		
For	61,369,100	61,369,100
Against	2,022,297	2,022,297
Abstain	7,010,350	7,010,350
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 6		
For	50,287,839	50,287,839
Against	0	0
Abstain	20,113,908	20,113,908
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 7a		
For	51,704,628	51,704,628
Against	18,697,119	18,697,119
Abstain	0	0
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 7b		
For	51,704,628	51,704,628
Against	18,697,119	18,697,119
Abstain	0	0
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 8		
For	50,287,839	50,287,839
Against	9,739,051	9,739,051
Abstain	10,374,857	10,374,857
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 9		
For	60,070,055	60,070,055
Against	877,547	877,547
Abstain	9,454,145	9,454,145
Total	<u>70,401,747</u>	<u>70,401,747</u>

Agenda item 10a		
For	65,509,563	65,509,563
Against	3,613,663	3,613,663
Abstain	1,278,521	1,278,521
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 10b		
For	65,078,011	65,078,011
Against	5,315,736	5,315,736
Abstain	8,000	8,000
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 11a		
For	69,294,688	69,294,688
Against	29,502	29,502
Abstain	1,077,557	1,077,557
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 11b		
For	69,294,688	69,294,688
Against	29,502	29,502
Abstain	1,077,557	1,077,557
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 11c		
For	68,429,183	68,429,183
Against	29,502	29,502
Abstain	1,943,062	1,943,062
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 12a		
For	54,011,234	54,011,234
Against	16,386,120	16,386,120
Abstain	4,393	4,393
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 12b		
For	53,956,901	53,956,901
Against	16,444,846	16,444,846
Abstain	0	0
Total	<u>70,401,747</u>	<u>70,401,747</u>
Agenda item 13		
For	69,396,564	69,396,564
Against	1,005,183	1,005,183
Abstain	0	0
Total	<u>70,401,747</u>	<u>70,401,747</u>